

<u>Appendix VII - Guiding Principles for Selecting Local Authorities to Establish</u> <u>Technology Accelerators</u>

Principles for selecting local authorities for the establishment of technology accelerators are determined in order to allow as wide a spatial distribution as possible, both geographically and in terms of population size. Local authorities, where technology accelerators will be established, will be selected according the following criteria:

- 1. Local authorities that serve a concentration of towns and cities in areas of national priority as defined in Government Resolution No. 3738 as of April 15, 2018.
- 2. Towns and cities where there no business support services similar to those provided by the Small and Medium-Sized Business Agency (SMBA).
- 3. The size of the working-age population in the area.
- 4. The size of the working-age population within a local authority in relation to the working-age population within other local authorities in the same area.
- 5. The establishment of an accelerator in a local authority in accordance with Item 1 above, that will serve entrepreneurs and business owners within a 25 km radius. A test was conducted to check that the accelerator would serve different local authorities that have a working-age population of 10,000 or more and that lie within a radius of 25 km from each other. This criterion serves high population concentrations in areas of national priority.
- 6. Local authorities that have academic support nearby through higher education institutions recognized by the Council for Higher Education.
- 7. The establishment of accelerators in accordance with that specified in government resolutions or by virtue of the law, will be excluded from the model and will be included as part of the list of accelerators.